

## Budget for 2011

SUS Executive is asked to:

1. Confirm the Budget for 2011

### Background

The budget for 2011 has been prepared alongside the discussions on Project 2011 and so is virtually complete with likely only minor amendments needed.

### Income

Despite adjustments to the staffing structure the model will still require membership fees in the region of £135,000 (an overall 37% increase).

Grants retained at £40,000 from Sportscotland & £26,000 from BUCS.

### Make Up of Budget

Reduced reliance on sponsorship money.

Some profit from sporting and non-sports events.

Increased spend on our sports programme.

Expenditure maintained at current levels across other budget headings (little scope for further reduction).

<b>INCOME</b>	<b>2010-11</b>	<b>2011-12</b>	<b>EXPENDITURE</b>	<b>2010-11</b>	<b>2011-12</b>
Member contributions	£98,750	£135,000	Sport - events	£106,250	£110,000
Grants	£104,000	£66,000	Sport - rep	£28,300	£30,000
			Sport - development	£15,000	£25,000
Sport - events	£98,100	£110,000			
Sport - rep	£18,800	£20,000	Staff costs	£153,000	£154,500
Sport - development	£5,000	£15,000	Staff travel	£9,900	£9,750
			Staff CPD	£3,250	£3,100
Events - network	£21,000	£25,000			
Events - PA	£2,700	£4,000	Events - network	£20,620	£22,000
Merchandise	£15,000	£15,000	Events - PA	£2,250	£2,000
Sponsorship	£15,000	£7,500	Merchandise	£18,500	£18,000
			Marketing	£6,850	£6,000
Other income	£1,000	£1,000			
Bank interest	£200		Administration	£7,000	£7,500
			Fees	£5,200	£5,200
Carry forward	£12,070				
			College sport	£13,500	**
			Contingencies	£2,000	£5,650
<b>Total</b>	<b>£391,620</b>	<b>£398,700</b>	<b>Total</b>	<b>£391,620</b>	<b>£398,700</b>
			** included in SPORT Lines		
<b>Balance</b>	<b>£0</b>	<b>£0</b>			